

MINUTES of FINANCE COMMITTEE meeting held 5 November 2015 at Euxton PC Community Centre, Euxton.

Present:

Cllrs	M Bamber	C Jones
	A Caughey	A Platt
	J Caughey	K Reed
	H T Cook (Chair)	A Riggott

Attending: Cllr J Bamber

1. Apologies Cllrs Prayle, Matson, Parr
2. Declarations of Interest
3. Minutes of the meeting

Resolved: The Committee agreed the minutes of the last meeting on 6 October 2015 and the Chair signed them as a true record.

4. Public Participation

There were no requests for public participation.

5. Detailed budget discussions with formal inclusion of Committee budget submissions

The Committee were updated that the Personnel Committee's request was now £56,000.

Resolved: The Committee will recommend to Full Council that the reserve budget should be £20,000.

6. Review/agree process and selection of Internal Auditor

The Committee were aware that there are to be changes to the auditing system and the Clerk was asked to obtain information and clarification.

Resolved: The Committee agreed to recommend to Full Council, if there are to be changes to the Internal Auditing system prior to the 1 April 2018 that we remain with the current internal auditor John Lawson for 2015/2016 and 2016/2017.

Resolved: The Committee agreed to recommend to Full Council that it suggests the Internal Auditor attends and verbally briefs Council/Committee on his audit report, with an opportunity for questions by Councillors, and this additional work will be contained in the engagement letter to ask for a price for the extra work.

7. Discuss and decide Invoice payment policy and process aimed at paying on time, for recommendation to Council at November meeting

Resolved: The Committee agreed to recommend to Full Council, the Council agree to pay invoices received up to the date of Council meeting, outside this timescale, it grants authority to three Councillors (two cheque signatories and one verifier to check invoices) which would otherwise be late and pay them by cheque.

8. Discuss and decide Finance Standing Orders policy and process, for recommendation to Council at Jan or Feb meeting

Item withdrawn.

9. Risks which have been mitigated to be reported to Full Council

Resolved: The Committee agreed to update Full Council on some of the risk register Finance items which had been worked through. These were risks 3b, 20 and (together with the work done by the Personnel Committee) 15b.

10. Other items this Committee can take forward

No items.

There being no further general business the Chairman declared the meeting closed.

8.30